

HOUSE BILL 1648

By Dunn

AN ACT to amend Tennessee Code Annotated, Title 4,  
Chapter 51, relative to the Tennessee Education  
Lottery Corporation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-51-104, is amended by adding the following language as a new subsection:

(d)

(1) The salary of the chief executive officer shall not exceed the compensation paid to the governor pursuant to §8-1-102.

(2) No bonus based on sales, performance or any other factor shall be awarded to the chief executive officer.

(3) Total annual benefits of the chief executive officer shall not exceed thirty-three percent (33%) of the chief executive officer's annual salary.

(4) The chief executive officer shall not be paid for more than ten (10) days of accrued leave upon separation from the corporation.

SECTION 2. Tennessee Code Annotated, Section 4-51-110, is amended by adding the following language as a new subsection:

(i)

(1) No employee of the corporation shall receive a salary that exceeds ninety percent (90%) of the compensation paid to the chief executive officer of the corporation pursuant to §4-51-104(d)(1).

(2) No employee of the corporation at the level of officer or higher shall be awarded a bonus based on sales, performance or any other factor.

(3) No employee of the corporation at the level of officer or higher shall receive total annual benefits that exceed thirty-three percent (33%) of such officer's annual salary.

(4) For the purposes of this subsection, "officer" means an employee of the Tennessee Education Lottery serving at the level of vice-president or above.

SECTION 3. This act shall take effect July 1, 2007, the public welfare requiring it.